

**MINUTES OF PERKASIE BOROUGH
SPECIAL FINANCE COMMITTEE MEETING-BUDGET 2020
OCT 14, 2019
620 West Chestnut Street
Perkasie, Pennsylvania**

ATTENDANCE:

Council Member:	Jim Ryder Jim Purcell Matt Aigeldinger Scott Bomboy Chucks Brooks Steve Rose Steve Pizzollo Aaron Clark Randy Faulkner
Mayor:	John Hollenbach
Borough Manager:	Andrea L Coaxum
Finance Director:	Glenn Dickerson
Acting Police Chief:	Detective Russ Closs
Public Works Super:	Jeff Tulone
Electric Superintendent:	Harold Stone
Park and Rec. Director:	Megan Prusienski

The Finance Committee meeting was opened at 6:00PM by Mayor John Hollenbach who led the Pledge of Allegiance.

PUBLIC FORUM

None

Electric Fund-Regular & Capital –

1. review was completed of the Electric Fund budget for 2020. Emphasis was put on the anticipated increase in Installation of Electric Services and Street lights which explains the increase in revenues presented. These revenues have an offset in expense, so if the revenue doesn't materialize then the expense doesn't happen which would leave the budget net neutral.
2. wages and salaries increased by the AFSCME contract % specified.
3. no other questions were raised about regular spending
4. Capital Plan was reviewed and the items included in the plan for 2020 include the following:
 - a. replacement of truck # 21 – bucket truck originally purchased in 2010.
 - b. Electric meter replacement program - \$144,00 funded by the \$3/customer charge
 - c. Comcast firewall for the substation
 - d. there was discussion about construction of the 4th circuit and the need to begin saving for the 2 new transformers which will cost \$500k each

Electric-Other Item –

- 1.

Menlo Fund- Regular & Capital

1. Menlo budget was reviewed with no questions
2. Menlo capital plan was discussed and there was much discussion about the Competition pool and when it should be re done. The submitted plan had 50% of the total cost set aside with the plan to complete the project with the remainder of the funding in 2021.

Menlo, Culture & Rec –

1. Discussion was centered around the construction of the Amphitheater and the proposed cost for the footers needed for the construction. The initial cost presented was as much as \$150k. The project team is working on conforming/revising that cost so that the construction can move forward.
2. no other major items were discussed.

Administration & Finance –

1. budgets were presented with no questions.
2. Borough manager did discuss adjustments made to wages and salaries based on personnel decisions made.

Fire Fund & Liquid Fuels-

1. Budgets presented with no questions.

OTHER BUSINESS

None

PUBLIC FORUM

None

PRESS FORUM

None

ADJOURNMENT

The meeting adjourned.



Andrea L. Coaxum
Borough Manager/Secretary