

RESOLUTION NO. 2026-57

A RESOLUTION OF THE COUNCIL OF THE BOROUGH OF PERKASIE APPROVING THE 457 GOVERNMENTAL PLAN AND TRUST OPTIONAL PROVISIONS ELECTION FORM BETWEEN MISSIONSQUARE RETIREMENT ("MISSIONSQUARE") AND PERKASIE BOROUGH FOR THE PURPOSE OF ADDING AN ADDENDUM WHEREIN TO PROVIDE FOR THE BOROUGH TO MAKE A FIVE PERCENT (5%) CONTRIBUTION TO THE EXPECTED BOROUGH MANAGER'S 457(b) PLAN AND AUTHORIZING THE FINANCE DIRECTOR TO EXECUTE THE ELECTION FORM ON BEHALF OF THE BOROUGH OF PERKASIE.

WHEREAS, MissionSquare Retirement ("MissionSquare"), has provided the Borough of Perkasia with a 457 Governmental Plan and Trust Operational Provisions Election Form for the purpose of adding an Addendum wherein the Borough is making a five percent (5%) contribution to the expected Borough Manager's 457(b) Plan;

WHEREAS, the Borough of Perkasia, Bucks County, Pennsylvania has determined that it is in the best interest of the Borough to approve the Addendum on the Election Form; and

WHEREAS, the Borough Council herein authorizes the Finance Director to execute any and all documents related to the Addendum on the Election Form.

NOW, THEREFORE, be it resolved by the Borough Council of Perkasia Borough as follows:

1. Approval of Agreement. The Borough Council of Perkasia Borough herein approves the Addendum on the Election Form, which is attached hereto as Exhibit "A" and incorporated by reference.

2. Execution. The Borough Council further authorizes the Finance Director to execute the Addendum on the Election Form between the Borough and MissionSquare Retirement, on behalf of Perkasia Borough.

THIS RESOLUTION was duly adopted this 8th day of September, 2026.

ATTEST:

By: 
Linda J. Reid, Interim Secretary

BOROUGH OF PERKASIE:

By: 
Robin Schilling, Council President