

**PERKASIE BOROUGH
RESOLUTION NO. 2026-10**

**A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL
AUTHORIZING THE RETURN OF THE PROFESSIONAL
SERVICES ESCROW IN THE AMOUNT OF \$1,526.57 FOR THE
208 RIDGE AVENUE PROJECT LOCATED AT 253 RIDGE ROAD
(LOT #1) AND 208 & 210 RIDGE AVENUE (LOTS 2 & 3), AND
AUTHORIZING THE SIGNATURE OF THE BOROUGH
MANAGER ON THE ESCROW RELEASE AND CLOSE OUT OF
THE ACCOUNT**

WHEREAS, Xtreme Flippers, LLC (hereinafter referred to as “Applicant”) provided the Borough of Perkasio with a Professional Services Escrow related to the 208 Ridge Avenue project located at 253 Ridge Road (Lot #1) and 208 & 210 Ridge Avenue (Lots 2 & 3), Perkasio, Pennsylvania, also known as Bucks County Tax Parcel Nos. 33-003-006, 33-003-001, and 33-003-006-002; and

WHEREAS, the project has been completed, the Applicant has completed all requirements associated with the 18-month maintenance period, and their 18-Month Maintenance Bond has been released to them; and

WHEREAS, Gilmore & Associates, Inc. has provided the Borough of Perkasio with a confirmation authorizing the release of the Professional Services Escrow, upon confirmation by the Borough that there are no outstanding or forthcoming legal and engineering invoices regarding the 208 Ridge Avenue project.

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Perkasio, as follows, that the remainder of the Professional Services Escrow for the Applicant’s 208 Ridge Avenue project, shall be returned to the Applicant upon confirmation by the Borough that there

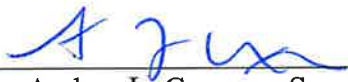
are no outstanding or forthcoming legal and engineering invoices regarding the project for the 208 Ridge Avenue project.

IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to sign the Professional Services Escrow release and close out of the account.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasio Borough on the 20th day of _____, 2026.


ATTEST:

By:


Andrea L. Coaxum, Secretary

BOROUGH OF PERKASIE:

By:


Robin Schilling, Council President