

**PERKASIE BOROUGH
RESOLUTION NO. 2025-59**

**A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL
AUTHORIZING A REDUCTION IN THE ESCROW FOR THE GREEN
RIDGE ESTATES - EAST PROJECT, AS APPROVED BY GILMORE &
ASSOCIATES, INC., IN THE AMOUNT OF \$26,612.10 TO REDUCE THE
TOTAL ESCROW TO \$124,881.82 AND AUTHORIZING THE
SIGNATURE OF THE BOROUGH MANAGER ON THE ESCROW
REDUCTION**

WHEREAS, Green Ridge Estates received approval via Borough Resolution No. 2012-11 of a Final Land Development Plan, which said approval was transferred to Xtreme Flippers, LLC (“Applicant”), to subdivide Bucks County Tax Parcel 33-002-012 to construct five (5) new single-family dwelling units, with the understanding that the one (1) existing dwelling on the site shall remain in place; and

WHEREAS, a Financial Security Agreement dated May 21, 2021, was entered into between the Borough of Perkasio and Xtreme Flippers, LLC; and

WHEREAS, upon inspection Gilmore & Associates, Inc., has certified that the Financial Security Fund may be reduced by the amount of \$26,612.10 to a total amount of \$124,881.82.

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Perkasio that the financial security fund for the Green Ridge Estates-East project, is hereby reduced by the amount of \$26,612.10 to the sum of \$124,881.82.

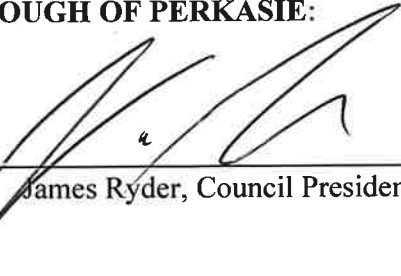
IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to sign the Escrow Reduction.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasio Borough on the 17th day of November, 2025.

ATTEST:

By: 
Andrea L. Coaxum, Secretary

BOROUGH OF PERKASIE:

By: 
James Ryder, Council President