

**PERKASIE BOROUGH
RESOLUTION NO. 2025-56**

**A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL
AUTHORIZING THE RELEASE OF THE GRADING PERMIT ESCROW
FOR THE GREEN RIDGE ESTATES - WEST PROJECT AS APPROVED
BY GILMORE & ASSOCIATES, INC., IN THE AMOUNT \$4,264.00 AND
CLOSURE OF THE ACCOUNT, AND AUTHORIZING THE SIGNATURE
OF THE BOROUGH MANAGER ON THE ESCROW RELEASE AND
CLOSE OUT OF ACCOUNT.**

WHEREAS, Green Ridge Estates received approval via Borough Resolution No. 2024-59 of Preliminary as Final Subdivision Plan, which said approval was transferred from Extreme Flippers, LLC to Sal Lapio, Inc. (“Applicant”), to subdivide Bucks County Tax Parcel Nos. 33-001-001 and 12-008-129, so as to subdivide the two parcels into eight (8) lots, with six (6) lots proposed to be located in Perkasio Borough and two (2) lots proposed to be located in East Rockhill Township; and

WHEREAS, the Developer posted a Grading Permit Escrow in the amount of \$4,264.00 with the Borough on October 30, 2024; and

WHEREAS, a Financial Security Agreement dated May 5, 2025, was entered into between the Borough of Perkasio and Sal Lapio, Inc.; and

WHEREAS, upon inspection Gilmore & Associates, Inc., has certified that the grading permit for the placement of a temporary fill stockpile on the site is complete and the Grading Permit Escrow in the amount of \$4,264.00 may be released and closed out.

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Perkasio, as follows, that the grading permit for the placement of a temporary fill stockpile on the site is complete and the Grading Permit Escrow in the amount of \$4,264.00 may be released to the Applicant, upon confirmation by the Borough that there are no outstanding or forthcoming engineering and legal fees, and closed out.

IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to sign the Grading Permit Escrow Release and close out of the account.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasio
Borough on the 3rd day of November, 2025.

ATTEST:

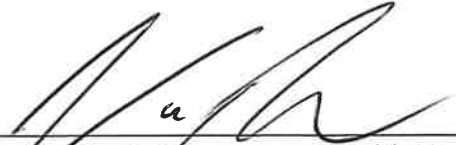
By:



Andrea L. Coaxum, Secretary

BOROUGH OF PERKASIE:

By:



James Ryder, Council President