

**PERKASIE BOROUGH
RESOLUTION NO. 2025-48**

**A RESOLUTION OF THE BOROUGH COUNCIL IN AND
FOR THE BOROUGH OF PERKASIE, BUCKS COUNTY,
PENNSYLVANIA, APPROVING THE RELEASE AND
CLOSE OUT OF THE ESCROW ACCOUNT IN THE
AMOUNT OF \$1,297.22 FOR THE PERKASIE REGIONAL
AUTHORITY RESERVOIR REPLACEMENT PROJECT
AND AUTHORIZING THE SIGNATURE OF THE
BOROUGH MANAGER ON THE RELEASE AND CLOSE
OUT OF THE ACCOUNT**

WHEREAS, the Perkasio Regional Authority (“Applicant”) proposed the construction of a 0.75 million-gallon water reservoir tank to be constructed of concrete. The plan related to Bucks County Tax Parcel 33-003-011, which contains approximately 2.1 acres. The property, which is the subject of this Resolution, is located along the south side of Ridge Avenue at the intersection with N. Ridge Road. The site is zoned R-2, and the intended use is a public utility which is the construction and maintenance of a public water reservoir;

WHEREAS, the Plans were prepared by Andersen Engineering Associates, Inc., consisting of 10 sheets dated January 27, 2022, and last revised April 6, 2023;

WHEREAS, upon inspection Gilmore & Associates, Inc. has certified that the PRA Reservoir Replacement Project is complete and the Escrow Account in the amount of \$1,297.22 may be released to the Applicant and closed out, upon confirmation by the Borough that there are no outstanding or forthcoming engineering and legal fees.

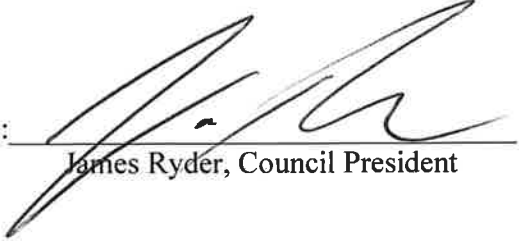
NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Perkasio, as follows, that the Escrow Account in the amount of \$1,297.22 may be released and closed out upon confirmation by the Borough that there are no outstanding or forthcoming engineering and legal fees.

IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to sign the release of the Escrow and close out of the account.

THIS RESOLUTION WAS DULY ADOPTED by the Perkasio Borough Council on the 6th day of October, 2025.

BOROUGH OF PERKASIE:

ATTEST:

By: 

James Ryder, Council President

By: 

Andrea L. Coaxum, Secretary