

**PERKASIE BOROUGH
RESOLUTION NO. 2025-19**

**A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL
AUTHORIZING THE RETURN OF THE 18-MONTH
MAINTENANCE BOND IN THE AMOUNT OF \$4,528.50 AND
THE PROFESSIONAL SERVICES ESCROW IN THE AMOUNT
OF \$1,353.64 FOR THE JEER, LLC PROJECT LOCATED AT 106
AND 108 N. 7th STREET, AND AUTHORIZING THE SIGNATURE
OF THE BOROUGH MANAGER ON THE RELEASES AND
CLOSE OUT OF THE ACCOUNTS**

WHEREAS, JEER, LLC (hereinafter referred to as “Applicant”) provided the Borough of Perkasio with a Professional Services Escrow and an 18-Month Maintenance Bond related to the site improvements for the project located at 106 and 108 N. 7th Street, Perkasio, Pennsylvania, also known as Bucks County Tax Parcel Nos. 33-005-462 and 33-005-463; and

WHEREAS, Applicant has completed all requirements associated with the 18-month maintenance period and requests that their 18-Month Maintenance Bond in the amount of \$4,528.50 and their Professional Services Escrow in the amount of \$1,353.64 be returned to them; and


WHEREAS, Gilmore & Associates, Inc. has provided the Borough of Perkasio with an 18-Month Maintenance Bond Release Confirmation and Professional Services Escrow Release Confirmation authorizing the release of the 18-Month Maintenance Bond and the Professional Services Escrow upon confirmation by the Borough that there are no outstanding or forthcoming legal and engineering invoices regarding the JEER, LLC project located at 106 and 108 N. 7th Street.

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Perkasio, as follows, that the remainder of the 18-Month Maintenance Bond and the Professional Services Escrow for the Applicant's 106 and 108 N. 7th Street project, shall be returned to the Applicant.

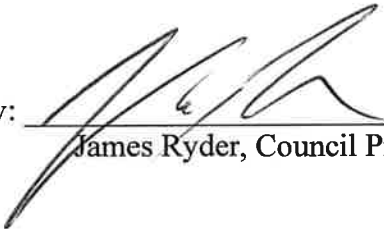
IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to release the 18-Month Maintenance Bond and the Professional Services Escrow to the Applicant and close out the accounts.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasio Borough on the 17th day of March, 2025.

ATTEST:

By: 
Andrea L. Coaxum, Secretary

BOROUGH OF PERKASIE:

By: 
James Ryder, Council President