

RESOLUTION NO. 2025-7

A RESOLUTION OF THE COUNCIL OF THE BOROUGH OF PERKASIE APPROVING LOCAL SHARE ACCOUNT GRANT CONTRACT NO. C000091682 BETWEEN THE COMMONWEALTH OF PENNSYLVANIA FINANCING AUTHORITY AND PERKASIE BOROUGH FOR THE KULP PARK BASEBALL FIELD IN THE AMOUNT OF \$652,886.00 AND AUTHORIZING THE BOROUGH MANAGER TO EXECUTE THE CONTRACT ON BEHALF OF THE BOROUGH OF PERKASIE.

WHEREAS, the Commonwealth of Pennsylvania, acting through the Commonwealth Financing Authority, has provided the Borough of Perkasia with Local Share Account Grant Contract No. C000091682 for the Kulp Park Baseball Field in the amount of \$652,886.00; and

WHEREAS, the Borough of Perkasia, Bucks County, Pennsylvania has determined that it is in the best interest of the Borough to approve the Commonwealth of Pennsylvania Local Share Account Grant Contract No. C000091682 for the Kulp Park Baseball Field in the amount of \$652,886.00; and

WHEREAS, the Borough Council herein authorizes the Borough Manager to execute any and all documents related to the Local Share Account Grant Contract No. C000091682 for the Kulp Park Baseball Field in the amount of \$652,886.00.

NOW, THEREFORE, be it resolved by the Borough Council of Perkasia Borough as follows:

1. Approval of Agreement. The Borough Council of Perkasia Borough herein approves the Local Share Account Grant Contract No. C000091682 between the Borough and the Commonwealth of Pennsylvania, acting through the Commonwealth Financing Authority, for the Kulp Park Baseball Field in the amount of \$652,886.00, which is attached hereto as Exhibit "A" and incorporated by reference.

2. Execution. The Borough Council further authorizes the Borough Manager to execute the Local Share Account Grant Contract No. C000091682 between the Borough and the Commonwealth of Pennsylvania, acting through the Commonwealth Financing Authority, for the Kulp Park Baseball Field in the amount of \$652,886.00, on behalf of Perkasia Borough.

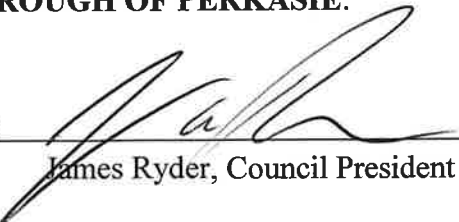
THIS RESOLUTION was duly adopted this 3rd day of February, 2025.

ATTEST:

By: 

Andrea L. Coaxum, Secretary

BOROUGH OF PERKASIE:

By: 

James Ryder, Council President