RESOLUTION NO. 2025-1

A RESOLUTION OF THE COUNCIL OF THE BOROUGH OF PERKASIE APPROVING THE LAND DEVELOPMENT WAIVER AGREEMENT, INDEMNIFICATION AGREEMENT, AND STORMWATER CONTROLS AND BEST MANAGEMENT PRACTICES OPERATIONS AND MAINTENANCE AGREEMENT WITH KP GLASSWORKS CAMPUS, LLC FOR THE 306 NORTH FIFTH STREET REDEVELOPMENT PROJECT, AND AUTHORIZING THE BOROUGH MANAGER AND/OR THE PERKASIE BOROUGH COUNCIL PRESIDENT TO EXECUTE THE AGREEMENTS ON BEHALF OF THE BOROUGH OF PERKASIE

WHEREAS, KP GLASSWORKS CAMPUS, LLC ("Applicant") applied to the Borough for a Waiver of Land Development related to the proposed reconstruction and redevelopment of commercial buildings located on Bucks County Tax Parcels 33-006-073 and 33-006-081 (the "Project"); and

WHEREAS, Applicant's Application for Waiver of Land Development was approved by Perkasie Borough Council at a duly advertised public meeting of the Borough Council held on December 5, 2022, subject to certain conditions that were acceptable to Applicant; and

WHEREAS, in accordance with the conditions of the Land Development Waiver approval, Applicant has provided the Borough of Perkasie with a Land Development Waiver Agreement, an Indemnification Agreement, and a Stormwater Controls and Best Management Practices Operations and Maintenance Agreement for the Project; and

WHEREAS, the Borough Council has determined that it is in the best interest of the Borough to approve the Land Development Waiver Agreement, Indemnification Agreement, and Stormwater Controls and Best Management Practices Operations and Maintenance Agreement for the Project.

NOW THEREFORE, be it resolved by the Borough Council of Perkasie Borough as follows:

- 1. <u>Approval of Agreements</u>. The Borough Council herein approves the Land Development Waiver Agreement, the Indemnification Agreement, and the Stormwater Controls and Best Management Practices Operations and Maintenance Agreement related to the Project, which Agreements are attached hereto as Exhibit "A", Exhibit "B", and Exhibit "C", and incorporated by reference.
- 2. <u>Execution</u>. The Borough Council further authorizes the Borough Manager and/or the Perkasie Borough Council President to execute the Land Development Waiver Agreement, the Indemnification Agreement, and the Stormwater Controls and Best Management Practices Operations and Maintenance Agreement related to the Project, on behalf of Perkasie Borough.

THIS RESOLUTION was duly adopted this 20th day of January, 2025.

ATTEST:

BOROUGH OF PERKASIE:

By:

Andrea L. Coaxum, Secretary

Varnes Ryder, Council President