

**PERKASIE BOROUGH
RESOLUTION NO. 2024-42**

**A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL
AUTHORIZING THE RETURN OF THE PROFESSIONAL
SERVICES ESCROW IN THE AMOUNT OF \$1,692.03 FOR THE
50th SOUTH 7TH STREET LAND DEVELOPMENT PROJECT AND
AUTHORIZING THE BOROUGH MANAGER TO RELEASE THE
PROFESSIONAL SERVICES ESCROW TO APPLICANT**

WHEREAS, 50th South 7th Street, LLC (“Applicant”) submitted a Subdivision/Land Development Application for a project known as the 50th South 7th Street Land Development project, located at 50th South 7th Street; and

WHEREAS, Applicant is requesting the withdrawal of their Subdivision/Land Development Application for the 50th South 7th Street Land Development project and is requesting the release to them of their Professional Services Escrow in the amount of \$1,692.03.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Perkasia, as follows, that the remainder of the Professional Services Escrow for the Applicant’s 50th South 7th Street Land Development project, shall be returned to the Applicant upon confirmation by the Borough that there are no outstanding or forthcoming legal and engineering bills regarding the 50th South 7th Street Land Development project.

IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to release the Professional Services Escrow to the Applicant.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasia Borough on the 17th day of June, 2024.

ATTEST:

By: 
Andrea L. Coaxum, Secretary

BOROUGH OF PERKASIE:

By: 
James Ryder, Council President