

**PERKASIE BOROUGH  
RESOLUTION NO. 2024-33**

**A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL  
AUTHORIZING A REDUCTION IN THE PROFESSIONAL SERVICES  
ESCROW FOR THE PENNRIDGE AIRPORT BUSINESS PARK – LOT 2  
PROJECT AS APPROVED BY GILMORE & ASSOCIATES, INC., IN  
THE AMOUNT OF \$3,000.00 TO REDUCE THE TOTAL  
PROFESSIONAL SERVICES ESCROW TO \$2,000.00 AND  
AUTHORIZING THE SIGNATURE OF THE BOROUGH MANAGER ON  
THE PROFESSIONAL SERVICES ESCROW REDUCTION**

WHEREAS, Pennridge Development Enterprises, Inc. (“Applicant”) received approval via Borough Resolution #2017-40 of Final Land Development Plans, to re-develop the Pennridge Airport property, into an airport business park, followed by the construction of one (1) brew pub, one (1) hotel with adjoining medical office, two (2) 1-story manufacturing buildings, future developments areas, parking areas, and driveways; consisting of three (3) access points to North Ridge Road, including one at W. Blooming Glen Drive, and an access connection to the entrance road for the existing building on the Airport property.

WHEREAS, upon inspection Gilmore & Associates, Inc., has certified that the Professional Services Escrow may be reduced by the amount of \$3,000.00 to a total amount of \$2,000.00.

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Perkasio, as follows, that the Professional Services Escrow for the Land Development project of Pennridge Development Enterprises, Inc., known as Pennridge Airport Business Park – Lot 2, is hereby reduced by the amount of \$3,000.00 to the sum of \$2,000.00.

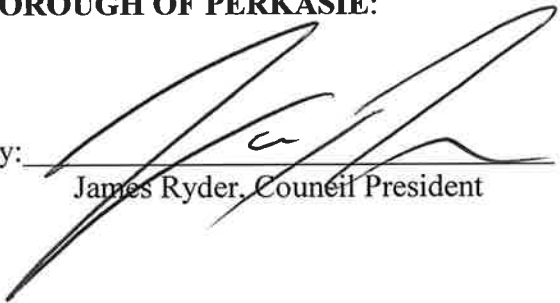
IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to sign the Professional Services Escrow Reduction.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasio  
Borough on the 20<sup>th</sup> day of May, 2024.

**ATTEST:**

By:   
Andrea L. Coaxum, Secretary

**BOROUGH OF PERKASIE:**

By:   
James Ryder, Council President