

**PERKASIE BOROUGH
RESOLUTION NO. 2023-35**

**A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL
AUTHORIZING A FINAL REDUCTION IN THE ESCROW FOR THE
JEER, LLC PROJECT AS APPROVED BY GILMORE & ASSOCIATES,
INC., IN THE AMOUNT \$11,593.75 TO REDUCE THE TOTAL ESCROW
TO \$0.00, AND AUTHORIZING THE SIGNATURE OF THE BOROUGH
MANAGER ON THE FINAL ESCROW REDUCTION**

WHEREAS, JEER, LLC (“Applicant”) received approval via Borough Resolution #2021-23 of the Waiver of Land Development for a construction project located at 106 & 108 North 7th Street, Perkasio, Pennsylvania, which said project encompasses the removal of several structures and the construction of a new warehouse related structure related to Bucks County Tax Parcels 33-005-462 and 33-005-463; and

WHEREAS, a Land Development Waiver Agreement dated September 7, 2021, was entered into between the Borough of Perkasio and JEER, LLC; and

WHEREAS, upon inspection Gilmore & Associates, Inc., has certified that the Financial Security Fund may be reduced by the amount of \$11,593.75 to a total amount of \$0.00.

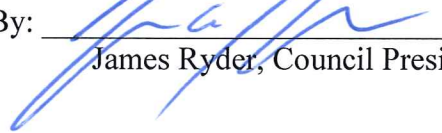
NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Perkasio, as follows, that the financial security fund for the JEER, LLC project, is hereby reduced by the amount of \$11,593.75 to the sum of \$0.00.

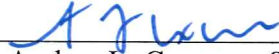
IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to sign the Final Escrow Reduction.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasio
Borough on the 7th day of August, 2023.

BOROUGH OF PERKASIE:

ATTEST:

By: 
James Ryder, Council President

By: 
Andrea L. Coaxum, Secretary