

**MINUTES OF PERKASIE BOROUGH  
SPECIAL PUBLIC UTILITY COMMITTEE MEETING  
MAY 28, 2013**

620 West Chestnut Street  
Perkasie, Pennsylvania

ATTENDANCE:

Council Members:

Committee Members

Matt Aigeldinger (absent)

Stephen Algeo

Florence Frei

Jim Purcell

Jim Ryder

Borough Manager:

Daniel P. Olpere

Electric Superintendent:

Harold Stone

Perkasie Borough Council Vice-President & Chair of the Public Utility Committee Jim Purcell convened the meeting at 6:00 P.M who led the Committee in the Pledge of Allegiance.

**PUBLIC FORUM**

None at this time.

**POWER SUPPLY NEED 2014 AND 2015**

The Borough Manager gave a brief explanation as to the reason for the meeting which was to review some power supply options to complete the Borough's electric supply portfolio for the years 2014 and 2015. Mr. Olpere then introduced Garrett Cole via telephone from GDS Associates. Mr. Cole enhanced the explanation and explained some of the reasons for looking at a load following type contract. Some of the reasons included weather related volatility and the ability to more flexible in our power supply needs for those two years. He noted that there was greater price certainty for the remaining amounts of power (approximately 8-9%) for those two years. Jim Ryder questioned what the current cost was of the spot market and stated that we should leave block power as a possibility. Mr. Cole was requested to obtain some fresh indicative pricing and obtain further quotes on stock market prices and block power purchases for comparison. It was agreed that this item would be put on the Borough Council agenda for the June 3 meeting for further discussion and direction.

**PRESS FORUM**

No press was present.

**PUBLIC FORUM**

Jim Purcell opened the floor up for questions. There were no questions from the audience.

**ADJOURNMENT**

The meeting adjourned at 6:42 PM.

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Daniel P. Olpere, Borough Manager