

**PERKASIE BOROUGH
RESOLUTION NO. 2024-25**

**A RESOLUTION OF THE PERKASIE BOROUGH
COUNCIL AUTHORIZING THE RETURN OF THE
ESCROW ACCOUNT IN THE AMOUNT OF \$432.00 FOR
THE 50 S. 7TH STREET LIQUOR LICENSE TRANSFER,
AND AUTHORIZING THE SIGNATURE OF THE
BOROUGH MANAGER ON THE ESCROW RELEASE AND
CLOSE OUT OF THE ACCOUNT**

WHEREAS, 50 South 7th Street, LLC (“Applicant”) received approval via Borough Resolution #2021-47 for the proposed transfer of Pennsylvania Restaurant Liquor License R-19583 from KTJB, Inc., to restaurant facilities to be located at 50 South 7th Street, Perkasio Borough, Bucks County, Pennsylvania 18944, with the understanding that said transfer must be approved at a later date by the Pennsylvania Liquor Control Board; and

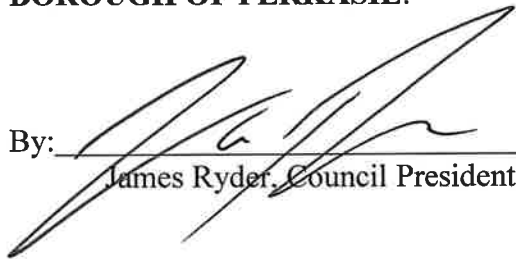
WHEREAS, the Pennsylvania Liquor Control Board did approve the transfer of Liquor License R-19583 from KTJB, Inc., to restaurant facilities to be located at 50 South 7th Street, Perkasio Borough, Bucks County, Pennsylvania 18944, and the transfer is complete.

NOW THEREFORE, BE IT RESOLVED, by the Council of the Borough of Perkasio, as follows, that the remainder of the Escrow Account for the 50 South 7th Street, LLC liquor license transfer shall be returned to the Applicant, upon confirmation by the Borough that there are no outstanding or forthcoming engineering and legal fees, and closed out.

IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to sign the escrow release and close out of the account.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of Perkasio
Borough on the 6th day of May, 2024.

BOROUGH OF PERKASIE:

By: 
James Ryder, Council President

ATTEST:

By: 
Andrea L. Coaxum, Secretary