

**PERKASIE BOROUGH
RESOLUTION NO. 2024-24**

**A RESOLUTION OF THE PERKASIE BOROUGH COUNCIL
AUTHORIZING THE RETURN OF THE 18-MONTH
MAINTENANCE BOND IN THE AMOUNT OF \$2,425.00 FOR
SITE IMPROVEMENTS FOR THE 208 RIDGE AVENUE
PROJECT LOCATED AT 253 RIDGE ROAD (LOT #1) AND 208 &
210 RIDGE AVENUE (LOTS 2 & 3)**

WHEREAS, Xtreme Flippers, LLC (hereinafter referred to as “Applicant”) provided the Borough of Perkasia with an 18-Month Maintenance Bond related to the site improvements for the 208 Ridge Avenue project located at 253 Ridge Road (Lot #1) and 208 & 210 Ridge Avenue (Lots 2 & 3), Perkasia, Pennsylvania, also known as Bucks County Tax Parcel Nos. 33-003-006, 33-003-001, and 33-003-006-002; and

WHEREAS, Applicant has completed all requirements associated with the 18-month maintenance period and requests that their 18-Month Maintenance Bond in the amount of \$2,425.00 be returned to them; and

WHEREAS, Gilmore & Associates, Inc. has provided the Borough of Perkasia with an 18-Month Maintenance Bond Release Confirmation authorizing the release of the 18-Month Maintenance Bond upon confirmation by the Borough that there are no outstanding or forthcoming bills regarding the 208 Ridge Avenue project.

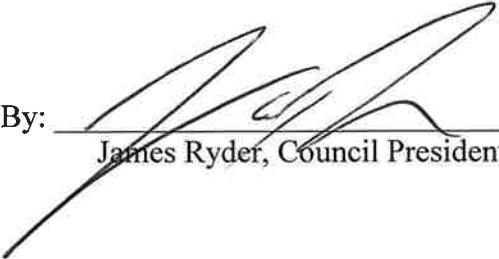
NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Perkasia, as follows, that the remainder of the 18-Month Maintenance Bond for the Applicant’s 208 Ridge Avenue project, shall be returned to the Applicant.

IT IS FURTHER RESOLVED that the Borough Manager is hereby authorized to release the 18-Month Maintenance Bond to the Applicant.

THIS RESOLUTION WAS DULY ADOPTED by the Borough Council of
Perkasie Borough on the 6th day of May, 2024.

BOROUGH OF PERKASIE:

ATTEST:

By: 
James Ryder, Council President

By: 
Andrea L. Coaxum, Secretary